Bombay Øxygen Investments Atd.

(Formerly known as Bombay Oxygen Corporation Ltd.)

REGD. OFF.: 22/B, Mittal Tower, "B" Wing, Nariman Point, Mumbai - 400021. Tel.: +91-22-6610 7503-08 Fax: +91-22-6610 7513 • Email : bomoxy@mtnl.net.in • CIN : L65100MH1960PLCO11835

Sy/BSE / 117

19th August, 2020

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The Department of Corporate Services BSE Ltd. P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 509470

Dear Sir/ Madam,

Sub: Communication to Shareholders – Intimation on Tax Deduction on Dividend

Pursuant to the Finance Act, 2020, with effect from 1st April, 2020, Dividend Distribution Tax is abolished and dividend income is taxable in the hands of the shareholders.

In this regard, please find enclosed herewith an email communication which has been sent to all the shareholders having their email ID's registered with the Company/ Registrar & Transfer Agent/ Depositories, explaining the process on withholding tax from dividends paid to the shareholders at prescribed rates along with the necessary annexures.

This is for your information and records. This communication is also available on the website of the Company at www.bomoxy.com

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Bombay Oxygen Investments Limited

J. J. Navalkay

Sangeeta S. Navalkar Company Secretary



Encl: as above

BOMBAY OXYGEN INVESTMENTS LIMITED CIN: L65100MH1960PLC011835 Regd. Office: 22/B, Mittal Tower, B Wing, 210, Nariman Point, Mumbai - 400021 Tel: 022-66107503-08 E-mail: bomoxy@mtnl.net.in Website: www.bomoxy.com

18th August, 2020

Dear Shareholder(s),

Sub: Bombay Oxygen Investments Limited - Communication on Tax deduction on dividend.

We are pleased to inform you that the Board of Directors at their Meeting held on 31^{st} July, 2020 have recommended a dividend of Rs.10/- per Equity Share of Rs. 100/- each (10%) for the Financial Year ended 31^{st} March, 2020.

Pursuant to the changes introduced by the Finance Act 2020 ("Act"), w.e.f. 1st April, 2020, dividends paid or distributed by a Company on or after 1st April, 2020 shall be taxable in the hands of the shareholders. The Company shall, therefore, be required to deduct tax at source (TDS) at the time of making the payment of the said dividend, if declared at the Annual General Meeting of the Company to be held on 4th September, 2020.

The rate at which the dividend may be subject to TDS/Withholding Tax would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company. Accordingly, the above dividend will be paid after deducting TDS in the following manner:

Resident Shareholder

It may be noted tax would not be deducted on payment of dividend to resident Individual shareholder, if the total dividend to be paid in a financial year does not exceed Rs. 5,000.

Where the dividend payable exceeds Rs.5,000 for FY 2020-21, please refer to the table below for the details of applicable TDS:

Particulars	Applicable Rate	Documents required (if any)				
With PAN	7.5%	Update the PAN and the residential status as per the Income Tax Act, 1961 if not already done, with the Depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents - TSR Darashaw Consultants Private Limited (in case of shares held in physical mode).				
NILor a Firm) / Form 15H (applicab the age of 60 years), as per the at		Form 15G (applicable to any person other than a Company or a Firm) / Form 15H (applicable to an Individual above the age of 60 years), as per the attached Formats, provided that all the required eligibility conditions are met.				
Without PAN/ Invalid PAN	20%	-				

Submitting Order under Section 197 of the Income Tax Act, 1961 (Act)	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from the concerned Tax authority.
Shareholders (e.g. LIC, GIC) for whom Section 194 of the Act is not applicable	NIL	Declaration that it has full beneficial interest with respect to the shares owned by it along with PAN
Alternative Investment Fund	NIL	A declaration that the AIFs are registered under SEBI as per SEBI Regulations.
Persons covered under Section 196 of the Act (e.g. Mutual Funds, Govt.)	NIL	Certificate of registration u/s 10(23D) issued by the appropriate authority along with PAN, documentary evidence that the person is covered under said Section 196 of the Act.

Non - Resident Shareholders

As per Section 90 of the Income Tax Act, the non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Treaty between India and the country of tax residence of the shareholder, if they are more beneficial to them. Please refer to the below table for details of the documents to be submitted to avail Tax Treaty benefits.

Particulars	Applicable Rate	Documents required (if any)
Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess)	-
Other Non-resident shareholders	20% (plus applicable surcharge and cess) OR Tax Treaty Rate (whichever is lower)	 a) Self-attested copy of the Permanent Account Number (PAN Card) allotted by the Indian Income Tax authorities. b) Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is resident, valid for FY 2020-21. c)Self-declaration in Form 10F (attached herewith) d) Self-declaration by the non-resident shareholder of having no Permanent Establishment in India in accordance with the applicable Tax Treaty. e) Self-declaration of Beneficial ownership by the non-resident shareholder (draft format attached herewith).
Submitting Order under Section 197 of the Income Tax Act, 1961 (Act)	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from tax authority.

The aforesaid documents, as applicable, should be received by email on or before **Friday**, **28**th **August**, **2020** at **csg-exemptforms2@tsrdarashaw.com**, to enable the Company to determine the appropriate TDS/withholding tax rate applicable.

Please note that no communication on the tax determination/deduction received post **28th August**, **2020** shall be considered for payment of the above dividend.

If the tax on above dividend is deducted at a higher rate in absence of receipt of or satisfactory completeness of the afore-mentioned details/documents by **28th August**, **2020**, the shareholder may be able to claim refund of tax in the return of income filed by the concerned shareholder with their respective Income Tax authorities and **no claim shall lie against the Company for such tax deducted**. The Company/ Registrar and Transfer Agents shall send by email soft copy of the TDS certificate to the shareholders at their registered email addresses in due course after payment of the above dividend. Shareholders will also be able to see the credit of the said TDS in Form 26AS, which can be downloaded from their e-filing account at <u>https://incometaxindiaefiling.gov.in</u>.

We look forward to receive your cooperation in this regard.

Yours faithfully,

For Bombay Oxygen Investments Limited

Sd/-Sangeeta S. Navalkar Company Secretary

Encl.: as above

INCOME-TAX RULES, 1962

¹FORM NO. 15G

[See section 197A (1), 197A (1A) and rule 29C] Declaration under section 197A (1) and section 197A (1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax PART I

Name of the Company		Folio No. / DP id Client id / FDR No.				
1. Name of Assessee (Declarant)		2. PAN of the Asses SELF ATTESTED CO		Card to be attached	
3. Status ²			5. Residential Status ⁴			
6. Flat/Door/Block No.	7. Name of P	remises	8. Road/Street/Lane	e 9.	9. Area /Locality	
10. T own / City / District	11. State		12. PIN	13	. Email	
 14. Telephone No. (with STD C and Mobile No. 16. Estimated income for which 18. Details of Form No. 15G ott 	Income (b) If this declaration	n is made	nent year for which asse 17. Estimated total mentioned in colum	essed income of the P.Y		
Total No. of Form No. 19. Details of income for which	15G filed	Aggr	egate amount of income	e for which Form	No. 15G .filed	
SI. Identification number No. investment/account, etc.		t Nature of inco	ome Section under deductible	which tax is A	mount of income	

Signature of the Declarant⁹

Declaration/ Verification¹⁰

Place: Date:

Signature of the Declarant⁹

1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015.** Earlier Form No. 15G was inserted by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person respo	onsible for paying	2. Unique Identification No. ¹¹
3. PAN of the person responsible for paying	4. Complete Address	5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD	Code) and Mobile 8. Amount of Income paid ⁶
9. Date on which Declaration (DD/MM/YYYY)		10. Date on which the income has been paid /credited (DD/MM/YYYY)

Place:	•••••	 	•••••	•••••
Date:		 		

.....

Signature of the person responsible for paying the income referred to in column 16 of Part I

*Delete whichever is not applicable.

 1 As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

 2 Declaration can be furnished by an individual under section 197 A(1) and a person (other than a company or a firm) under section 197A(1A).

³The financial year to which the income pertains.

⁴Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

⁵Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment vear out of six assessment vears preceding the vear in which the declaration is filed.

⁶Plcasc mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

⁷In ease any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

⁸Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

⁹Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

¹⁰Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

- (*i*) in a ease where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (*ii*) in any other ease, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

¹¹The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 3 1A (4) (*vii*) of the Income-tax

Rules, 1962 in the TDS statement furnished for the same quarter. In ease the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

¹²The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the ease may be, reported by the declarant in columns 16 and 18.

1FORM NO. 15H

[See section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.

		PART I					
Name of the Company	Folio No./ DP	id Client	t id/ FDR	No.			
1. Name of Assessee (Declarant)	account Number or er of the Assessee ¹ D COPY of valid PAN red	3. Date of Birth ² (DD/MM/YYYY)					
4. Previous year(P.Y.) ³ (for which declaration is being made)	4. Previous year(P.Y.) ³ 5. Flat/Door/Block No. (for which declaration is		6. Name of Premises				
7. Road/Street/Lane 8. A	Area/Locality	9. Town/City/Distri	at	10. State			
7. Road/Street/Lane 8. A	Area/Locality	9. TOWI/City/Distri		10. State			
11. PIN 12. Email	1	13. Telephone No. (w	ith STD	th STD Code) and Mobile No.			
14 (a) Whether assessed to	tax ⁴ :		Yes	s	No		
(b) If yes, latest assessmen	t year for which	assessed			11		
15. Estimated income for w	hich this declara	ation is made					
16. Estimated total incommentioned in column 15 to		7. in which income					
17. Details of Form No.15H other than this form filed for the previous year, if any ⁶ Total No. of Form No.15H filed Aggregate amount of income for which Form No. 15H filed						filed	
18. Details of income for w	hich the declara	tion is filed					
SI. Identification nun No. relevant investme etc. ⁷		ture of income	Section which ta deducti	ax is	Amount income	t of	

Signature of the Declarant

 Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. 1-10-2015. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013

Declaration/Verification⁸

Place:	••
Date:	

.....

Signature of the Declarant

PART II [To be filled by the person responsible for paying the income referred to in column 15 of Part II

	ł	art I			
1. Name of the person responsible for paying		5	2. Unique Identification No. ⁹		
3. Permanent Account	4. Complete Address	5		5. TAN of the person	
Number or Aadhaar	_			responsible for paying	
Number of the person					
responsible for paying					
6. Email	7. Telephone No. (w	ith ST	D Code) and	8. Amount of income paid ¹⁰	
	Mobile No.				
9. Date on which Declaration is received		10. Date on which the income has been			
(DD/MM/YYYY)		paid/c	credited (DD/	MM/YYYY)	

 Place:

 Date:

 Signature of the person responsible for paying the

income referred to in column 15 of Part I*

*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.

2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.

3. The financial year to which the income pertains.

4. Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.

7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Incometax Act, 1961 and on conviction be punishable—

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head "income from house property" for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

¹ [**Provided** that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]

^{1.} Inserted by Income-tax (4th Amendment) Rules, 2019, w.e.f. 22-5-2019.

FORM NO. 10F

[See sub-rule (1) of rule 21AB]

Information to be provided under sub-section (5) of section 90 or sub-section (5) of section 90A of the Income-tax Act, 1961

I..... *son/daughter of Shri..... in the capacity of (designation) do provide the following information, relevant to the previous year *in my case/in the case of.......... for the purposes of sub-section (5) of *section 90/section 90A:---

Sl.N 0 .	Nature of information	:	Details #
(i)	Status (individual, company, firm etc.) of the assessee	:	
(ii)	Permanent Account Number or Aadhaar Number of the assessee if allotted	:	
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	a	
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	:	
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	:	

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of (name of country or specified territory outside India)

Signature: Name: Address:

Permanent Account Number or Aadhaar Number......

Verification

.....I . do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Place:

Notes :

1. *Delete whichever is not applicable. 2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.

<Company's letter head>

Date:

Name and Address of the Company

Folio No:

This is to certify **that**

- 1. <insert company's name>, is a body corporate incorporated and registered in <Name of the country > under the laws of <mention Name of the country>.
- 2. We, << Name of the shareholder >> confirm that we are a tax resident of <<Insert country>> and are eligible to claim benefits of the India << Insert country>> Double Tax Avoidance Agreement (DTAA), read with the provisions laid down in Multilateral Instrument (MLI), wherever applicable.
- 3. Our Tax Identification Number issued by <Name of the authority> is <mention number>
- 4. We, <<Name of the shareholder >> are the beneficial owner of the shares allotted in above folio no. as well as of the dividend arising from such shareholding.
- 5. I/ We further declare that I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
- 6. We either do not have a Permanent Establishment (P.E.) in India or Dividend income earned by us in not attributable/effectively connected to the our P.E. in India as defined under the Income Tax Act, 1961 and DTAA between India and <Name of Country> read with the provisions laid down in Multilateral Instruments (MLI), wherever applicable, during the financial year <<<Year>>>. We further confirm that we do not have any business connection in India as per provisions of Income Tax Act 1961. In the event of we having a P.E. in India or Dividend income is attributable/effectively connected to such P.E., we acknowledge our obligation to inform you forthwith with necessary details.

We further indemnify << Name of the Company >> for any penal consequences arising out of any acts of commission or omission initiated by << Name of the Company >> by relying on our above averment.

Thanking you,

Yours Sincerely, For <company's name> Name: <insert authorised person name> <Insert designation>

Signature :

Date:

Name and Address of the Company

Folio No:

This is to certify **that**

- 1. I, << Name of the shareholder >> confirm that I am a tax resident of <<Insert country>> and are eligible to claim benefits of the India << Insert country>> Double Tax Avoidance Agreement (DTAA), read with the provisions laid down in Multilateral Instrument (MLI), wherever applicable.
- 2. My Tax Identification Number issued by <Name of the authority> is <mention number>
- 3. I, am beneficial owner of the shares allotted in above folio no. as well as of the dividend arising from such shareholding.
- 4. I further declare that I have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
- 5. I do not have a Permanent Establishment (P.E.) or any fixed base in India as defined under the Income Tax Act, 1961 and DTAA between India and <Name of Country> read with the provisions laid down in Multilateral Instruments (MLI), wherever applicable, during the financial year <<<Year>>>. In the event of I would have a P.E. or fixed base in India., I acknowledge my obligation to inform you forthwith with necessary details.

I further indemnify << Name of the Company >> for any penal consequences arising out of any acts of commission or omission initiated by<< Name of the Company >> by relying on my above averment.

Thanking you,

Yours Sincerely,

Name:

Signature :